

CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
FAX (612) 340-2643
nutzmann.cathy@dorsey.com

December 28, 2010

Secretary of State
Corporate Division
State Capitol
500 East Capitol
Pierre, South Dakota 57501-5077

Re: \$8,480,000 Recovery Zone Facility Revenue Bonds
(South Dakota Network, LLC Project), Series 2010
Minnehaha County, South Dakota

Dear Sir or Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,



Catherine M. Nutzmann
Senior Paralegal

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BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. **Name of issuer:** Minnehaha County
2. **Designation of issue:** Recovery Zone Facility Revenue Bonds
(South Dakota Network, LLC Project), Series 2010.
3. **Date of issue:** December 27, 2010.
4. **Purpose of issue:** The acquisition, construction, equipping and furnishing by the Borrower of an approximately 25,000 square foot data center to be located at the northwest corner of the intersection of State Highway 38 and North La Mesa Drive in the County, including the acquisition and installation of all related site improvements required in connection therewith
5. **Type of bond:** Recovery Zone Facility Revenue Bonds issued under Chapter 9-54 and Chapter 6-8B.
6. **Principal amount and denomination of bond:** \$8,480,000 aggregate principal amount to be issued in denominations of \$5,000 or any integral multiple thereof.
7. **Paying dates of principal and interest:**
Principal: commencing December 1, 2011 and on each December 1 thereafter until December 1, 2030
Interest: commencing June 1, 2011 and semiannually thereafter on June 1 and December 1 of each year to maturity or earlier redemption

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8. Amortization schedule:

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price</u>
2015	\$1,405,000	4.00%	100.000%
2020	1,720,000	5.50	100.000
2023	1,280,000	6.15	98.670
2027	2,110,000	6.40	98.976
2030	1,965,000	6.50	100.000

9. **Interest rate or rates, including total aggregate interest cost:** Interest rates, see 8 above;

total aggregate interest cost is \$6,360,844.75.

This is to certify that the above information pertaining to the

Minnehaha County, South Dakota
(name of public body, authority or agency)

is true and correct on this 27th day of December, 2010.

By: *Jane Hunt*
Its: County Auditor